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MEMORANDUM FOR THE RECORD

On 15 December I received a call from Frank Degnan/GAO. Frank said that GAO had received an inquiry from the media regarding CIA. Degnan needed guidance but felt he needed to discuss the subject in person. I arranged to have him come out the following day.

On 16 December, [ ] and I met with Degnan in the reception area. Degnan advised that the media is asking whether GAO conducted an audit of assets of Air America during the Agency's divestiture of the airline in 1973. GAO would like to either confirm or deny the audit but wants to make sure that it is public knowledge that Air America was a CIA proprietary. As far as Degnan knows, the 1973 audit was done on behalf of a House committee and is still considered classified. Paul said we would check and get back to Degnan.

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After checking with [ ] in OGC, I called Degnan on 16 December and advised that it is public knowledge that Air America was a CIA proprietary.

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[ ]

Executive Officer

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